

**AMENDMENT TO H. R. 10, AS REPORTED
OFFERED BY MRS. ROUKEMA OF NEW JERSEY**

[Loan loss reserves]

**(Page & line nos. refer to the Committee Print
of June 24, 1999)**

Page 312, after line 16, insert the following new
subtitle (and amend the table of contents accordingly):

**1 Subtitle E—Banks and Bank
2 Holding Companies**

3 SEC. 251. CONSULTATION.

4 (a) IN GENERAL.—The Securities and Exchange
5 Commission shall consult and coordinate comments with
6 the appropriate Federal banking agency before taking any
7 action or rendering any opinion with respect to the man-
8 ner in which any insured depository institution or deposi-
9 tory institution holding company reports loan loss reserves
10 in its financial statement, including the amount of any
11 such loan loss reserve.

12 (b) DEFINITIONS.—For purposes of subsection (a),
13 the terms “insured depository institution”, “depository in-
14 stitution holding company”, and “appropriate Federal

1 banking agency” have the same meaning as in section 3
2 of the Federal Deposit Insurance Act.